

News Release

INGRAM MICRO EUROPE TO PURCHASE ASSETS FROM SYMTECH NORDIC AS

Ingram Micro Europe enters AIDC/POS market through strategic acquisition in the Nordics.

BRUSSELS (Belgium), May 15, 2006 – Ingram Micro Europe, a division of Ingram Micro Inc. (NYSE:IM) the largest global technology distributor, today announced it has signed an agreement to purchase the assets of SymTech Nordic AS, the leading Nordic distributor offering value-added distribution of automatic identification and data capture (AIDC) and point-of-sale technologies (POS) to solution providers and system integrators.

SymTech Nordic AS and its subsidiaries have operations in Oslo (Norway), Stockholm (Sweden) and Copenhagen (Denmark). The terms of the cash based transaction are not disclosed. The asset purchase agreement is subject to certain conditions and is expected to close in June 2006. As part of the agreement Symtech's employees will all be offered employment with Ingram Micro's three Scandinavian companies.

SymTech will operate as a specialized division within Ingram Micro Nordics and will be led by current SymTech general manager Jan Gulbrandsen. Gulbrandsen will report directly to Johan Vandenbussche, Vice President of Ingram Micro's Northern Region in Europe. The division will leverage Ingram Micro's pan-European reach, broad customer base, marketing engine, back-office resources and logistics capabilities to initially serve the Scandinavian countries with growth opportunities European-wide.

"Today's agreement fits our global strategy to expand our business in adjacent markets," said Hans Koppen, President Ingram Micro Europe. "We see tremendous opportunity in the AIDC/POS space as well as the related radio frequency identification segment. It's a high-margin market that is poised for growth and adoption by businesses and consumers in the next couple of years. Following our acquisition of Nimax in the US in 2004, and having launched AIDC/POS/RFID divisions in our Latin American and Asia Pacific regions, SymTech now offers us an entry into this market in the European region and provides another key platform for European growth. We view this as an opportunity to further differentiate Ingram Micro and to enter a growing new market which both our customers and vendors can benefit from."



SymTech customers will gain from the acquisition by getting access to a larger credit capacity, additional training, marketing and business development resources, world-class logistics and access to one-stop shopping for technology solutions. Manufacturers will benefit from incremental market share opportunities through access to Ingram Micro's global footprint, a broad customer base, a high-value marketing engine and business development resources serving key vertical markets.

Commenting on the agreement, Jan Gulbrandsen, General Manager SymTech said: "This is a great step forward for our company, our vendor partners and our customers. We believe that our value-add and services in the AIDC/POS segment, coupled with the capabilities of the world's largest technology distributor is a guarantee for even better quality and value for money for our customers. We're very happy to join Ingram Micro and looking forward to developing our business for our partners and our customers."

"We are very pleased to see two strong distribution partners, SymTech and Ingram Micro joining forces as it will further support our worldwide growth plans," said Jeremy Butt, Vice President Worldwide Distribution, Symbol Technologies, Inc. - a leading vendor in Enterprise Mobility. "Our experience with SymTech in the Nordics and with Ingram Micro in the US, Latin America and Asia Pacific, makes us fully confident that our reseller partners in Europe will benefit from this partnership."

Cautionary Statement for the Purpose of the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995

The matters in this press release that are forward-looking statements, including but not limited to statements about future revenues, sales levels, operating income, margins, stock-based compensation expense, integration costs, cost synergies, operating efficiencies, profitability, market share and rates of return, are based on current management expectations that involve certain risks which, if realized, in whole or in part, could cause such expectations to fail to be achieved and have a material adverse effect on Ingram Micro's business, financial condition and results of operations, including, without limitation: (1) intense competition, regionally and internationally, including competition from alternative business models, such as manufacturer-to-end-user selling, which may lead to reduced prices, lower sales or reduced sales growth, lower gross margins, extended payment terms with customers, increased capital investment and interest costs, bad debt risks and product supply shortages; (2) integration of our acquired businesses and similar transactions involve various risks and difficulties -- our operations may be adversely impacted by an acquisition that (i) is not suited for us, (ii) is improperly executed, or (iii) substantially increases our debt; (3) foreign exchange rate fluctuations, devaluation of a foreign currency, adverse governmental controls or actions, political or economic instability, or disruption of a foreign market, and other related risks of our international operations may adversely impact our operations in that country or globally; (4) we may not achieve the objectives of our process improvement efforts or be able to adequately adjust our cost structure in a timely fashion to remain competitive, which may cause our profitability to suffer; (5) our failure to attract new sources of profitable business from expansion of products or services or risks associated with entry into new markets, including geographies, products and services, could negatively impact our future operating results; (6) an interruption or failure of our information systems or subversion of access or other system controls may result in a significant loss of business, assets, or competitive information; (7) significant changes in supplier terms, such as higher thresholds on sales volume before distributors may qualify for discounts and/or rebates, the overall reduction in the amount of incentives available, reduction or termination of price protection, return levels, or



other inventory management programs, or reductions in payment terms, may adversely impact our results of operations or financial condition; (8) termination of a supply or services agreement with a major supplier or product supply shortages may adversely impact our results of operations; (9) changes in, or interpretations of, tax rules and regulations may adversely affect our effective tax rates or we may be required to pay additional tax assessments; (10) we cannot predict with certainty, the outcome of the SEC and U.S. Attorney's inquiries; (11) if there is a downturn in economic conditions for an extended period of time, it will likely have an adverse impact on our business; (12) we may experience loss of business from one or more significant customers, and an increased risk of credit loss as a result of reseller customers' businesses being negatively impacted by dramatic changes in the information technology products and services industry as well as intense competition among resellers -- increased losses, if any, may not be covered by credit insurance or we may not be able to obtain credit insurance at reasonable rates or at all; (13) rapid product improvement and technological change resulting in inventory obsolescence or changes in demand may result in a decline in value of a portion of our inventory; (14) future terrorist or military actions could result in disruption to our operations or loss of assets, in certain markets or globally; (15) the loss of a key executive officer or other key employees, or changes affecting the work force such as government regulations, collective bargaining agreements or the limited availability of qualified personnel, could disrupt operations or increase our cost structure; (16) changes in our credit rating or other market factors may increase our interest expense or other costs of capital, or capital may not be available to us on acceptable terms to fund our working capital needs; (17) our failure to adequately adapt to industry changes and to manage potential growth and/or contractions could negatively impact our future operating results; (18) future periodic assessments required by current or new accounting standards such as those relating to long-lived assets, goodwill and other intangible assets and expensing of stock options may result in additional non-cash charges; (19) seasonal variations in the demand for products and services, as well as the introduction of new products, may cause variations in our quarterly results; and (20) the failure of certain shipping companies to deliver product to us, or from us to our customers, may adversely impact our results of operations.

Ingram Micro has instituted in the past and continues to institute changes to its strategies, operations and processes to address these risk factors and to mitigate their impact on Ingram Micro's results of operations and financial condition. However, no assurances can be given that Ingram Micro will be successful in these efforts. For a further discussion of significant factors to consider in connection with forward-looking statements concerning Ingram Micro, reference is made to Item 1A Risk Factors of Ingram Micro's Annual Report on Form 10-K for the year ended December 31, 2005; other risks or uncertainties may be detailed from time to time in Ingram Micro's future SEC filings. Ingram Micro disclaims any duty to update any forward-looking statements.

About Ingram Micro Inc.

Ingram Micro Inc. is the world's largest technology distributor. As a vital link in the technology value chain, Ingram Micro creates sales and profitability opportunities for vendors and resellers through unique marketing programs, logistics services, technical support, financial services and product aggregation and distribution. The company serves 100 countries and is the only global IT distributor with operations in Asia. Ranked 72 on the Fortune 500, Ingram Micro generated \$28.8 billion in revenues for fiscal year 2005.

Visit www.ingrammicro.com or www.ingrammicro-europe.com

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